Kiran Vyapar Limited
Liquidity Coverage Ratio as at 30th September 2024
(All amounts in ₹ crores, unless otherwise stated)

Disclosures given pursuant to Appendix VI-A of Annexure VI of the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023:

(i) Funding Concentration based on significant counterparty on borrowings	**As at 30 September 2024**	**As at 31 March 2024**
Number of significant counterparties	3	4
Amount of borrowed funds from significant counterparties	133.21	69.05
Percentage of total deposits	Not applicable	Not Applicable
Percentage of total Liabilities	61.82%	50.32%

Notes:
i) A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-ND-ML's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

ii) Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed on the basis of extant regulatory ALM guidelines.

(ii) Top 20 large deposits (amount in ₹ crores and % of total deposits) - Not applicable

(iii) Top 10 borrowings (amount in ₹ crores and % of total borrowing)

Particulars	**As at 30 September 2024**	**As at 31 March 2024**
Amount of borrowed funds from top ten significant counterparties (*)	133.21	69.05
% of total borrowings (#)	98.93%	100.00%

Note:
(*) Accrued interest on borrowings have not been considered in above calculation.
(#) Total borrowing has been computed as gross total debt basis extant regulatory ALM guidelines.

(iv) Funding Concentration based on significant instrument / product

Name of the instrument/product	**As at 30 September 2024**		**As on 31 March 2024**	
	Amount (**)	**% of total liabilities**	**Amount (**)**	**% of total liabilities**
Debt securities	Not applicable	Not applicable	Not applicable	Not applicable
Borrowings (other than debt securities)	134.65	62.49%	69.05	50.32%
Other Financial Liablities	0.45	0.21%	0.92	0.67%

Note:
(i) A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to
(ii) Total liabilities has been computed as total assets less equity share capital less reserve & surplus and computed on the basis of extant regulatory ALM guidelines.

(**) Figures are based on gross borrowing outstanding and does not includes accrued interest and other Ind AS adjustments.

(v) Stock ratios in percentage	**As at 30 September 2024**	**As at 31 March 2024**
1. Commercial papers as a % of total liabilities	Not Applicable	Not Applicable
2. Commercial papers as a % of total assets	Not Applicable	Not Applicable
3. Commercial papers as a % of public fund	Not Applicable	Not Applicable
4. Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	Not Applicable	Not Applicable
5. Non-convertible debentures (original maturity of less than one year) as a % of total assets	Not Applicable	Not Applicable
6. Non-convertible debentures (original maturity of less than one year) as a % of public fund	Not Applicable	Not Applicable
7. Other short-term liabilities as a % of total liabilities	62.70%	51.00%
8. Other short-term liabilities as a % of total assets	9.84%	6.01%
9. Other short-term liabilities as a % of public fund	100.34%	101.33%

			As at 30 September 2024	**As at 31 March 2024**
(vi) Liquidity Coverage Ratio			511.94%	1915.52%

(vi) Institutional set-up for Liquidity Risk Management
The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to in the course of conducting its business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. The meetings of RMC are held at quarterly interval. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and guard-rails approved by the Board. The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held once in a Quarterly or more frequently as warranted from time to time. The minutes of ALCO meetings are placed before the RMC and the Board of Directors in its next meeting for its perusal/ approval/ ratification.